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Imaging Biometrics and MCW Awarded NIH Grant

Funding will further build upon proven quantitative imaging biomarkers for brain tumor treatment

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Elm Grove, WI, USA – Imaging Biometrics™, LLC (IB), a subsidiary of IQ-AI Limited (LON:IQAI), in collaboration with the Medical College of Wisconsin (MCW), has received a $2.75 million, five-year grant award from the National Institutes of Health(NIH) - National Cancer Institute (NCI).

Principal Investigator, Kathleen Schmainda, PhD, MCW professor of Biophysics, will leverage her foundational work in perfusion MRI technologies to more precisely identify brain tumor burden and provide earlier treatment response assessment over what is currently available. The grant's objectives also include incorporating artificial intelligence capabilities for streamlined and automated processing. As a participant on this grant, IB will utilize the funding to assist in the development, translation, and commercialization of the software solutions and prepare them for widespread clinical adoption.

David Smith, CEO of IB, added, "Our grant and contract development work are important stimuli at Imaging Biometrics. We identified them as one of the four key "growth vectors" in our Annual Report. This grant, as well as providing income for the next five years for the company, will further catalyze the development of our quantitative imaging tools, by applying what we learn through this collaboration with MCW to commercial products."

ABOUT Imaging Biometrics™, LLC

Imaging Biometrics, a subsidiary of IQ-AI Limited (LON:IQAI), develops and provides visualization and analytical solutions that enable clinicians to better diagnose and treat diseases with greater confidence. Through close collaboration with top researchers and clinicians, sophisticated advancements are translated into platform-independent software plug-ins which can extend the base functionality of workstations, imaging systems, PACS, or medical viewers. By design, IB's advanced visualization software seamlessly integrates into routine workflows. For more information about Imaging Biometrics, visit the company's website at www.imagingbiometrics.com.